GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA

UNSTARRED QUESTION NO:5208
ANSWERED ON:28.08.2001
BIFURCATION OF NAMRUP UNIT
MONI KUMAR SUBBA

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether the Government have agreed to a demand of the Government of Assam to bifurcate the Namrup unit of Hindustan Fertilizer Corporation;

(b) if so, the details of demand and the manner in which the unit is likely to be bifurcated; and

(c) the main advantage of the bifurcation to the State and the fertilizer unit?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS & FERTILIZERS (SHRI S.B. MOOKHERJEE)

(a) to (c) A proposal for bifurcation of the Namrup unit from the Hindustan Fertilizer Corporation Ltd. has already been submitted for consideration of the competent authority in the Government. The bifurcation of the unit will enable the new company to secure the required term-loan from the financial institutions for timely completion of the revamp project.